

BoardVantage ROI

In addition to well-documented improvements in productivity and visibility, many organizations have realized significant hard dollar savings by subscribing to BoardVantage. These cost savings derive from both reduced printing costs and increased headcount efficiency. Depending on board process and size and volume of communications BoardVantage pays for itself through savings in printing costs alone.

The absolute amount an organization can save depends on a number of factors. The most critical one being the degree to which a new electronic process can be substituted for the existing print-based process. And although print cost reductions are the most dramatic if a company goes entirely paperless, even in paper-light cases cost reductions can be substantial.

Savings through Print Cost Reductions

It is quite common for BoardVantage customers to encounter rapid adoption of the portal among their directors. As a result, many customers have been able to go entirely paperless. Of course, one size does not fit all. Whereas certain companies go paperless quickly, others find their sweet spot in a twin-track approach, producing printed board books for their traditional directors, while relying on electronic board books for their progressive directors. Another approach is to provide print available in board meetings but restrict pre-meeting communication to electronic form.

Organizations can typically spend \$30,000 per year on board book printing alone, not even taking into account the resource needed to print, collate, and distribute.

In addition to the cost savings, we have found that boards appreciate going paperless for other reasons as well. Navigating through softcopy rather than hardcopy documents is easier, and no one prefers to have to carry or store binders of information. Using less paper has many environmental benefits, too.

Savings through Efficiency Gains

Following the introduction of the portal, customers also realize a dramatic reduction in the amount of time consumed by board book preparation. What used to take days can now be done in hours. Conversely, simple board updates that used to take hours of printing and distribution now can be accomplished in mere minutes. These efficiency gains are attributable to process improvement on one hand, in particular the introduction of best practices, as well as time-saving features and functionality on the other.

Actual Productivity Savings Using BoardVantage		
Task	Before	After
Photocopying/checking	104 hrs	16 hrs
Board book assembly	88 hrs	4 hrs
Packaging/mailing	4 hrs	0 hrs
Total	196 hrs	20 hrs

Table 1: Board Book Preparation Savings Example (per meeting)

As this example from an actual customer shows, board book preparation that formally took almost 200 hours, can be achieved with only 20 hours using BoardVantage, providing a massive boon in productivity. ■

About BoardVantage

BoardVantage is the leading provider of secure board portals for the browser and the iPad. Trusted by dozens of Fortune 100 boards, BoardVantage portals centralize documents, processes and communications. BoardVantage is SAS 70 Type II certified, and meets or exceeds the standards of the most security conscious IT departments, including those of major financial institutions.

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